



ASSUMPTION OF LIABILITY
ND PUBLIC SERVICE COMMISSION
SFN 10514 (Rev. 08-99)

PUBLIC SERVICE COMMISSION
600 E Boulevard Ave Dept 408
BISMARCK ND 58505-0480

TELEPHONE (701) 328-4097
Fax (701) 328-2410

Licensee Assuming Liability		Proposed Transfer Date	
Warehouse Address	City	State	Zip Code
Outgoing Licensee			
Warehouse Address	City	State	Zip Code

This inventory transfer is being completed as required by Sections 60-02-40 and 60-02.1-26 of the North Dakota Century Code. The inventory shown below is believed to be accurate but the assuming licensee does agree to assume liability for all grain on hand and outstanding warehouse receipts as of the date of the transfer even if these estimates prove to be inaccurate.

GRAIN INVENTORY (This section must be completed by state licensed grain warehouses)				OUTSTANDING WAREHOUSE RECEIPTS		
KIND OF GRAIN	Amounts	Price	Value	Amounts	Price	Value
Total Value of Inventory			\$	Total Value Outstanding Receipts		\$
				Number of Outstanding Receipts		

NOTE (If Applicable): The incoming licensee must submit this Assumption of Liability form along with either a request to increase capacity or a warehouse license application. The outgoing licensee must submit a request to discontinue business; the inventory listed above must equal that identified in the request to discontinue business.

The undersigned hereby states that the information presented herein is, to the best of his knowledge, complete and correct.

Signature

State of _____)
County of _____) ss.

Subscribed and sworn to before me this _____ day of _____.

Notary Public	Commission Expires
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