

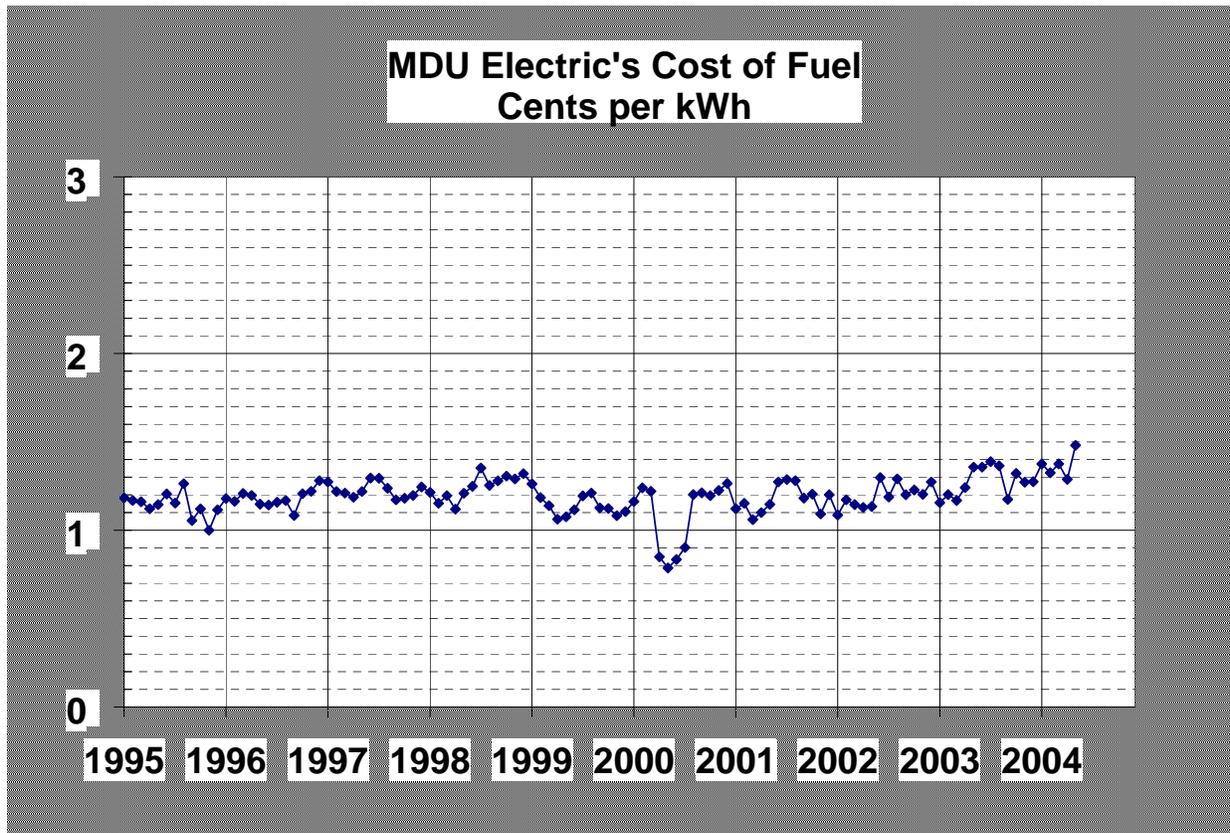
July 7, 2004

**Montana-Dakota Utilities Co., A Division of
MDU Resources Group, Inc.
July 2004
Fuel Cost Adjustment**

Case No. PU-04-299

MDU has requested to increase its electric fuel cost adjustment by .192 cents per kWh from the current authorized adjustment of -.015 cents per kWh. The resulting fuel cost adjustment for July will be .177 cents per kWh.

As a result of this change, the electric bill for an MDU residential customer consuming 750 kWh will increase \$1.44 for bills rendered in the month of July.



MRD/sdh

July 7, 2004

**Montana-Dakota Utilities Co., A Division of
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I move the Commission approve Montana-Dakota Utilities Co.'s fuel cost adjustment for July 2004, Case No. PU-04-299.

MRD/sdh