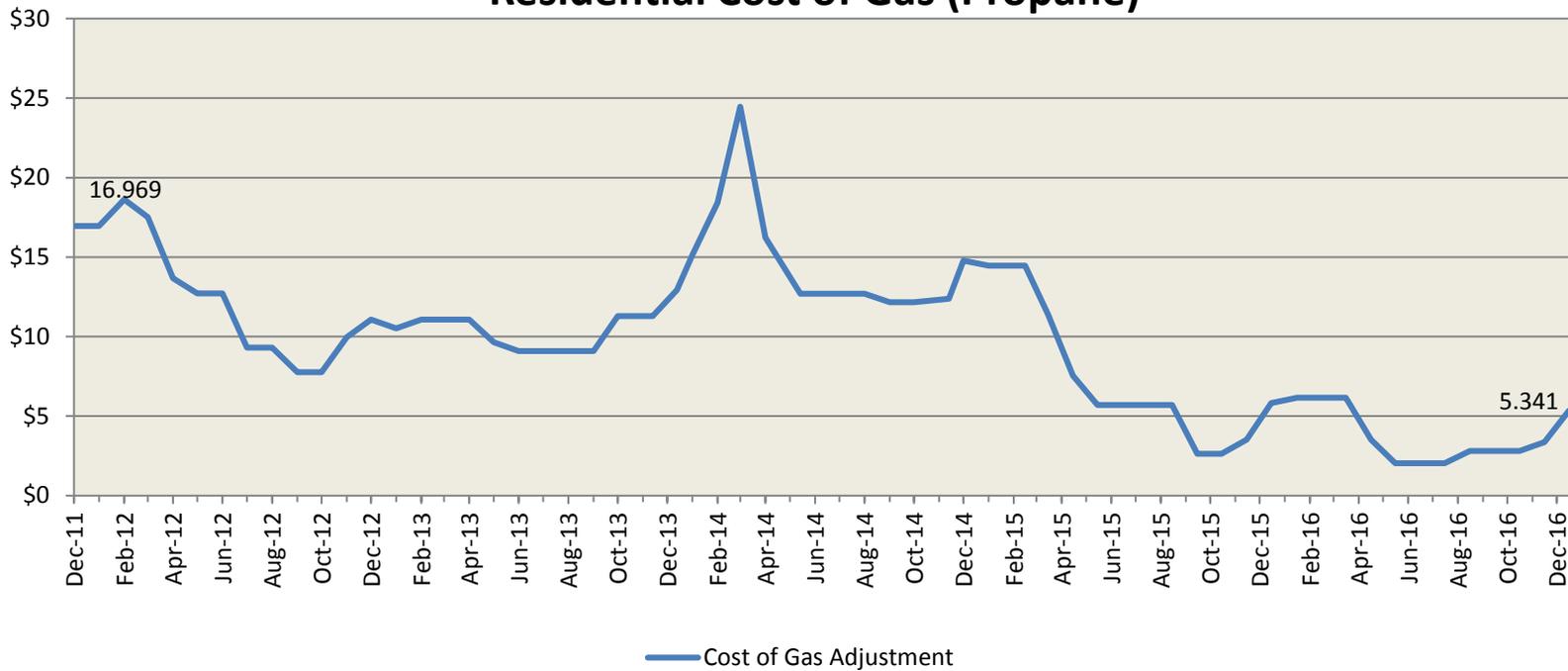


Montana-Dakota Utilities Co. Residential Cost of Gas (Propane)



About the Cost of Gas Adjustment

- > The Cost of Gas is the cost the company pays for the gas they provide to customers.
- > Utility companies are allowed to pass on the cost of gas to customers and they do not make a profit on the gas itself.
- > The Cost of Gas is charged on customers' bills for each dekatherm of gas consumed.

Montana-Dakota Utilities Co.

Cost of Gas per dk

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
January	\$11.633	\$16.649	\$11.376	\$12.067	\$13.049	\$16.969	\$10.516	\$15.130	\$14.460	\$6.149
February	\$10.864	\$18.295	\$13.571	\$15.909	\$15.245	\$18.616	\$11.065	\$18.420	\$14.460	\$6.149
March	\$11.413	\$17.746	\$13.571	\$15.909	\$15.245	\$17.518	\$11.065	\$24.460	\$11.386	\$6.149
April	\$11.413	\$17.746	\$9.181	\$15.909	\$15.245	\$13.676	\$11.065	\$16.230	\$7.544	\$3.515
May	\$10.610	\$16.864	\$7.350	\$12.526	\$15.324	\$12.713	\$9.642	\$12.710	\$5.704	\$2.037
June	\$10.610	\$17.414	\$7.350	\$12.526	\$15.324	\$12.713	\$9.093	\$12.710	\$5.704	\$2.037
July	\$10.610	\$18.512	\$7.350	\$11.428	\$15.324	\$9.310	\$9.093	\$12.710	\$5.704	\$2.037
August	\$10.610	\$19.060	\$7.350	\$11.428	\$15.324	\$9.310	\$9.093	\$12.710	\$5.704	\$2.805
September	\$11.159	\$19.060	\$7.350	\$11.428	\$15.324	\$7.773	\$9.093	\$12.160	\$2.630	\$2.805
October	\$12.257	\$19.060	\$7.676	\$11.428	\$15.324	\$7.773	\$11.286	\$12.160	\$2.636	\$2.816
November	\$12.805	\$16.317	\$8.773	\$13.626	\$16.969	\$9.967	\$11.286	\$12.370	\$3.515	\$3.365
December	\$16.099	\$14.669	\$12.067	\$13.049	\$16.969	\$11.065	\$12.934	\$14.790	\$5.820	\$5.341

MDU - Residential Bill Comparison - Propane

(Compares differences in bill amounts due to change in Cost of Gas Adjustments)

MONTH	USAGE	DIFFERENCE FROM PREVIOUS MONTH	DIFFERENCE FROM ONE YEAR AGO
16-Dec	15	\$29.64	-\$7.19
16-Nov	11	\$6.04	-\$1.65
16-Oct	7	\$0.08	\$1.26
16-Sep	4	\$0.00	\$0.70
16-Aug	2	\$1.54	-\$5.80
16-Jul	2	\$0.00	-\$7.33
16-Jun	3	\$0.00	-\$11.00
16-May	5	-\$7.39	-\$18.34
16-Apr	8	-\$21.07	-\$32.23
16-Mar	13	\$0.00	-68.08
16-Feb	13	\$0.00	-\$108.04
16-Jan	17	\$5.59	-\$141.29