

Public Service Commission State of North Dakota

PLEASE READ CAREFULLY AUCTION LICENSING PROGRAM CHANGES

600 East Boulevard, Dept. 408 Bismarck, North Dakota 58505-0480 Web: www.psc.nd.gov E-mail: ndpsc@nd.gov Phone: 701-328-2400 ND Toll Free: 1-877-245-6685 Fax: 701-328-2410

TDD: 800-366-6888 or 711

October 2023

PLEASE NOTE: THIS LETTER TAKES THE PLACE OF YOUR 2024 LICENSE RENEWAL NOTICE AND WILL BE THE LAST COMMUNICATION YOU RECEIVE ON THIS SUBJECT FROM THE PUBLIC SERVICE COMMISSION.

The Public Service Commission Staff is providing this notice to make you aware of some significant changes to the Auctioneer and Auction Clerk Licensing Laws which will affect you directly.

During the 68th Legislative Assembly, House Bill No. 1191 amended North Dakota Century Code Chapter 51-05.1 which deals with the licensing of auctioneers and auction clerks. We have summarized the major changes below; however, as a professional, you are expected to keep current on the Laws and Rules which govern your profession. The full text of House Bill No. 1191 is available at the web address below:

https://www.ndlegis.gov/assembly/68-2023/regular/documents/23-0560-04000.pdf

ALL CHANGES TAKE EFFECT: JANUARY 1, 2024.

Effective January 1, 2024, you will no longer be licensed by the Public Service Commission as an auctioneer or auction clerk, and a bond will no longer be required for licensure.

Please note:

- You must maintain a VALID bond through January 1, 2024.
- The bond on file with the Public Service Commission will be maintained at the Commission's office for a period of six years from the date of cancellation and will not be returned to you.

STEPS TO TAKE TO PRACTICE AUCTIONEERING AND/OR AUCTION CLERKING IN NORTH DAKOTA BEGINNING ON JANUARY 1, 2024:

- You must register as a business with the Office of the Secretary of State no later than January 1, 2024, to remain in compliance with North Dakota law (N.D.C.C. Chapter 51-05.1).
- The Office of the Secretary of State recommends consulting with an attorney or business advisor for specific advice on what type of business (such as soleproprietor, corporation, limited liability company, etc.) is right for you.
- An overview of the various types of business structures may be found by visiting: https://sos.nd.gov/business/business-services/business-structures.
- To register, visit https://firststop.sos.nd.gov/ and under the Business menu click on Start a business and answer the questions.
 - If registering as a sole proprietor, you will be asked to register a tradename in the last step of registration. Click the **Trade Name Registration** link to create a ND Login to complete this process.
- You do NOT have to wait until January 1, 2024, to start the registration process with the Office of the Secretary of State. You can begin that process today!
- If you are already registered with the Office of the Secretary of State for your auction and/or clerk business, call the Office of the Secretary of State prior to January 1, 2024 to verify that you have no additional requirements.

For questions about registering as a business, contact the Secretary of State's Business Services Division at 701-328-2900.